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August 9, 2016

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Box Elder
Pennington County, South Dakota
$2,890,000 Sales Tax Refunding Revenue Bonds,
Series 2016

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Certified Paralegal

Enc.

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STATE OF SOUTH DAKOTA
CITY OF BOX ELDER
COUNTY OF PENNINGTON
SALES TAX REVENUE REFUNDING BONDS, SERIES 2016

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Box Elder.

2. Designation of issue: Sales Tax Revenue Refunding Bonds, Series 2016.

3. Date of issue: August 2, 2016

4. Purpose of issue: Providing funds to (i) refund the City's Sales Tax Revenue Bonds, Series 2011; and, (ii) pay the costs of issuance.

5. Type of bond: tax-exempt.

6. Principal amount and denomination of bond: $2,890,000.

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Sales Tax Revenue Refunding Bond is true and correct on this 2nd day of August 2016.

By: Mystee Lashwood
Its: Finance Officer

Form: SOS REC 050 08/84

$2,890,000

City of Box Elder, South Dakota
Sales Tax Revenue Refunding Bonds, Series 2016
Refund Series 2011 Bonds

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/02/2016	-	-	-	-	-
12/01/2016	25,000.00	0.750%	19,886.22	44,886.22	44,886.22
06/01/2017	-	-	29,986.25	29,986.25	-
12/01/2017	40,000.00	0.750%	29,986.25	69,986.25	99,972.50
06/01/2018	-	-	29,836.25	29,836.25	-
12/01/2018	40,000.00	1.100%	29,836.25	69,836.25	99,672.50
06/01/2019	-	-	29,616.25	29,616.25	-
12/01/2019	40,000.00	1.100%	29,616.25	69,616.25	99,232.50
06/01/2020	-	-	29,396.25	29,396.25	-
12/01/2020	225,000.00	1.100%	29,396.25	254,396.25	283,792.50
06/01/2021	-	-	28,158.75	28,158.75	-
12/01/2021	230,000.00	2.000%	28,158.75	258,158.75	286,317.50
06/01/2022	-	-	25,858.75	25,858.75	-
12/01/2022	235,000.00	2.000%	25,858.75	260,858.75	286,717.50
06/01/2023	-	-	23,508.75	23,508.75	-
12/01/2023	240,000.00	2.000%	23,508.75	263,508.75	287,017.50
06/01/2024	-	-	21,108.75	21,108.75	-
12/01/2024	245,000.00	1.600%	21,108.75	266,108.75	287,217.50
06/01/2025	-	-	19,148.75	19,148.75	-
12/01/2025	250,000.00	1.700%	19,148.75	269,148.75	288,297.50
06/01/2026	-	-	17,023.75	17,023.75	-
12/01/2026	250,000.00	1.850%	17,023.75	267,023.75	284,047.50
06/01/2027	-	-	14,711.25	14,711.25	-
12/01/2027	255,000.00	1.950%	14,711.25	269,711.25	284,422.50
06/01/2028	-	-	12,225.00	12,225.00	-
12/01/2028	265,000.00	3.000%	12,225.00	277,225.00	289,450.00
06/01/2029	-	-	8,250.00	8,250.00	-
12/01/2029	270,000.00	3.000%	8,250.00	278,250.00	286,500.00
06/01/2030	-	-	4,200.00	4,200.00	-
12/01/2030	280,000.00	3.000%	4,200.00	284,200.00	288,400.00
Total	**$2,890,000.00**	-	**$605,943.72**	**$3,495,943.72**	-

Yield Statistics

Bond Year Dollars	$26,460.31
Average Life	9.156 Years
Average Coupon	2.2900103%
Net Interest Cost (NIC)	2.2291510%
True Interest Cost (TIC)	2.2049802%
Bond Yield for Arbitrage Purposes	1.8852572%
All Inclusive Cost (AIC)	2.4273938%

IRS Form 8038

Net Interest Cost	1.9713716%
Weighted Average Maturity	9.193 Years